

**THE ASSOCIATION FOR GEOGRAPHIC
INFORMATION**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

**THE ASSOCIATION FOR GEOGRAPHIC
INFORMATION (REGISTERED NUMBER: 02445202)**

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**THE ASSOCIATION FOR GEOGRAPHIC
INFORMATION**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023**

DIRECTORS:

Ms D E Mckenzie
J A Moore
A Burke
I R Maxfield
F Craig
G Firth
R G Flemmings
Ms A M Robertson
S Tosney
Ms P K Whitham
Ms E O Moore
J Seabourn
M R Stileman
S E Tizzard

REGISTERED OFFICE:

Lancaster Court
8 Barnes Wallis Road
Fareham
Hampshire
PO15 5TU

REGISTERED NUMBER:

02445202 (England and Wales)

ACCOUNTANTS:

CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
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**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Becoming co-chair of the AGI together with Peter ter Haar at the beginning of 2024 has been a privilege and I'm pleased to present the accounts for 2023.

As we reflect on the past year, I am delighted to share with you the achievements and milestones of the Association for Geographic Information (AGI). Our community has continued to grow, innovate, and contribute to the geospatial field.

Membership Milestone: We surpassed 2,000 members, thanks to strong leadership from our Council, Working Group members, Networks and strategic partnerships.

Collaboration: AGI fostered connections among professionals and companies from diverse backgrounds through our events including the AGI Scotland Annual Conference, AGI GeoCymru Annual Conference, AGI Northern Ireland Annual Conference, GeoCom hosted by RGS in London and several Early Careers Network events and webinars, to name a few. The AGI network spans the UK and various sectors of the economy, making us a respected voice in the geospatial community.

Looking ahead, we remain committed to advancing GI, promoting innovation, supporting our members and connecting a thriving UK geospatial community. A full 2023 year in review is available on the AGI website.

Thank you for being part of this journey. Let's continue to shape the future of geospatial information together!

Sincerely,

Fergus Craig
AGI Co-Chair

**THE ASSOCIATION FOR GEOGRAPHIC
INFORMATION (REGISTERED NUMBER: 02445202)**

**BALANCE SHEET
31ST DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		11,086		16,202
CURRENT ASSETS					
Debtors	5	8,779		9,116	
Cash at bank		<u>135,891</u>		<u>116,767</u>	
		144,670		125,883	
CREDITORS					
Amounts falling due within one year	6	<u>49,252</u>		<u>37,312</u>	
NET CURRENT ASSETS			<u>95,418</u>		<u>88,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,504</u>		<u>104,773</u>
RESERVES					
Income and expenditure account			<u>106,504</u>		<u>104,773</u>
			<u>106,504</u>		<u>104,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th July 2024 and were signed on its behalf by:

F Craig - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. STATUTORY INFORMATION

The Association for Geographic Information is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

PUBLICATIONS

Sales of books and other publications are credited to the profit and loss account in the year in which they are made.

MEMBERSHIP SUBSCRIPTIONS

Membership subscriptions are recognised in the profit and loss account over the period of membership.

CONFERENCES AND SEMINARS

Income from conferences and seminars are recognised in the profit and loss account at the time of the relevant events.

INTEREST INCOME

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

OTHER INCOME

Other income is generated from isolated consultation projects. These are recognised in the profit and loss account in the period when the work is completed.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

**THE ASSOCIATION FOR GEOGRAPHIC
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st January 2023 and 31st December 2023	<u>25,582</u>
AMORTISATION	
At 1st January 2023	9,380
Charge for year	<u>5,116</u>
At 31st December 2023	<u>14,496</u>
NET BOOK VALUE	
At 31st December 2023	<u>11,086</u>
At 31st December 2022	<u>16,202</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,080	4,200
Other debtors	<u>2,699</u>	<u>4,916</u>
	<u>8,779</u>	<u>9,116</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	873	1,138
Trade creditors	16,986	5,560
Taxation and social security	1,080	-
Other creditors	<u>30,313</u>	<u>30,614</u>
	<u>49,252</u>	<u>37,312</u>

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.